

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - Brent	BUY	109.08	107.58	110.58	111.85
Crude Oil - WTI	BUY	106.85	105.21	108.49	110.00
Gold	BUY	1,805.00	1,795.00	1,815.00	1,831.00
Silver	BUY	21.243	20.90	21.582	21.850
Platinum	BUY	905.00	890.00	920.00	930.00
Copper	BUY	4.172	4.135	4.208	4.238
Natural Gas	BUY	8.061	7.890	8.232	8.382

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	31,536.00	31,809.00	31,263.00	31,100.00
S&P 500	SELL	3,945.00	3,993.00	3,897.00	3,858.00
NASDAQ 100	SELL	12,000.00	12,180.00	11,820.00	11,690.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	128.220	127.440	129.000	129.470
EUR-USD	SELL	1.0518	1.0561	1.0475	1.0441
GBP-USD	SELL	1.2395	1.2453	1.2337	1.2315

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	215,978	8.57%	18,500	2,861	15.47%	5,376	29.06%
10 Barrel	211,563	8.56%	18,100	3,138	17.34%	6,128	33.86%
1 Ounce	357,390	2.55%	9,100	1,817	19.97%	4,985	54.78%
10 Ounce	42,061	4.52%	1,900	617	32.46%	1,147	60.39%
5 Ounce	895,950	5.63%	50,400	14,442	28.65%	24,342	48.30%
1000 Pounds	825,977	4.75%	39,200	6,935	17.69%	12,875	32.85%
1000 MMBTU	1,596,078	12.83%	204,800	33,450	16.33%	63,150	30.84%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,244,128	3.24%	202,300	53,401	26.40%	85,675	42.35%
Index Level	781,110	4.24%	33,100	9,422	28.47%	17,144	51.80%
Index Level	2,376,000	5.47%	129,900	35,477	27.31%	61,217	47.13%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,936,122	1.78%	34,500	11,903	34.50%	19,000	55.07%
10,000 Units	2,082,564	1.50%	31,200	8,639	27.69%	15,371	49.27%
10,000 Units	2,454,210	1.75%	42,900	11,609	27.06%	15,965	37.21%

Major Headlines

Oil Up as Economic Growth Worries Continue

Oil was up on Thursday morning in Asia, recovering from early losses as concerns over tight global supplies outweighed fears over slower economic growth. Brent oil futures jumped 1.45% to \$110.69 by 12:58 AM ET (5:58 AM GMT), after falling by more than \$1 earlier in the session. WTI futures rose 1.07% to \$108.18 recovering from an earlier loss of more than \$2 and were up 56 cents, or 0.5%, at \$107.60 a barrel for [see more...](#)

Gold Down, Weighed Down by Aggressive Fed

Gold was down on Thursday morning in Asia, with a steady dollar and elevated Treasury yields weighing on the greenback-priced bullion, whose outlook has already been dampened by the U.S. Federal Reserve's aggressive stance on inflation. Gold futures edged down 0.20% to \$1,812.34 by 1:31 AM ET (5:31 AM GMT). The dollar, which normally [see more...](#)

Stock market news live updates: Stocks sink by most since June 2020 as retail results disappoint across the board

U.S. stocks sank on Wednesday after a series of disappointing quarterly results from some major retailers weighed on the broader markets. Investors also further digested remarks from Federal Reserve officials reaffirming their aims of reining in inflation. The S&P 500 slid by 4% in its worst day since June 2020, closing at 3,923.68. The Nasdaq [see more...](#)

USD/JPY Forex Technical Analysis – Could Strengthen Over 129.434, Weaken Under 129.147

The Dollar/Yen is edging lower on Wednesday with traders tracking the movement in U.S. Treasuries closely. Volatility has been low and the trading ranges tight the past four sessions. This suggests investor indecision and impending volatility. In the United States, U.S. Treasury yields were mixed [see more...](#)

EUR/USD bulls knock 1.0500 on softer USD, ECB Meeting Accounts eyed

EUR/USD adds to the intraday gains by consolidating the biggest daily loss in a week around 1.0500 during early Thursday morning in Europe. The major currency pair's latest rebound could be linked to the broad US dollar weakness amid cautious optimism in the market, as well as the Euro traders' hopes of July rate hikes. Though, anxiety [see more...](#)

GBP/USD is recording losses of 0.98%

GBP/USD remains pressured around 1.2350, following the heaviest daily fall in a fortnight, as traders seek fresh clues during Thursday's Asian session. Even so, downbeat headlines concerning Brexit and a broad risk-off mood keep sellers hopeful. Following UK Prime Minister (PM) Boris Johnson's announcements to alter part of the Northern Ireland Protocol (NIP), [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Employment Change (Apr)	19-May-22	6:30:00 AM	AUD	High Volatility	4.0K	30.0K	17.9K
Annual Budget Release	19-May-22	7:00:00 AM	NZD	High Volatility			
ECB Publishes Account of Monetary Policy Meeting	19-May-22	4:30:00 PM	EUR	High Volatility			
Initial Jobless Claims	19-May-22	5:30:00 PM	USD	High Volatility		200K	203K
Philadelphia Fed Manufacturing Index (May)	19-May-22	5:30:00 PM	USD	High Volatility		16	17.6
Existing Home Sales (Apr)	19-May-22	7:00:00 PM	USD	High Volatility		5.65M	5.77M

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 198
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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